

Schedule of Fees & Charges

(VAT will be additional as applicable)

Effective January 2024



Banking Transactions

Current, Call and Savings Accounts

Minimum Monthly Average Balance Requirement per Account

Monthly Fee per Account

AED 3,000 or more

Free

Less than AED 3,000^

AED 25 (No charge for Citigold (CG) and Citigold Private Client (CPC))

Deposits: Deposit/interest rates are subject to change from time to time. In case of early termination of time deposits, pre-payment penalties are applied based on Terms and Conditions governing Bank accounts with Citibank N.A. and are available on our website www.citibank.ae. Citibank holds the right to refuse a deposit booking order from anyone at its sole discretion.

Banking Transactions

Check Collection Charges		Direct Debit Instruction	Banking Account
Outgoing Check Collection (FCY)^	AED 50 (No charge for CPC) + Correspondent Bank Charges + AED 60 if couriered (for FCY checks) (No charge for CPC)	Direct Debit Set up/ Cancellation/ Amendment Request	Free
Returned Check - Incoming Clearing / Collection Checks^	AED 100 (No charge for CPC)	Direct Debit Payment Request - Stop Payment (per instance)	Free
Manager's Checks / Demand Drafts			
Issuance Fees for Manager's Checks^	AED 30 (No charge for CPC)	Direct Debit payment Request	AED 25
Issuance Fees for Demand Drafts^	AED 75 (No charge for CPC)	Return- Insufficient Funds^	(No charge for CPC)

Banking Transactions

Citibank ATM / Debit Card Fees	Citibank Account Holder	Citigold Account Holder	Citigold Private Client (CPC)
Issuance Fee / Annual Membership Fee	Free	Free	Free
Supplementary Card Issuance Fee^	AED 25	Free	Free
Replacement Fee^	AED 25	AED 25	Free
PIN Maintenance Fee^	AED 25	AED 25	Free
Citibank ATM Transactions in UAE or Abroad	Free	Free	Free
Non-Citibank ATM Transactions in UAE^	AED 2 per transaction	Free	Free
Non-Citibank ATM Transactions Abroad (Prevailing bank foreign exchange rates will apply on all currency conversions)^	USD 5 per transaction	1 Free transaction per month, USD 5 per additional transaction	Free
Copy of Sales Slip^	AED 25	AED 25	Free

Banking Transactions

Check Book Services	Citibank Account Holder	Citigold Account Holder	Citigold Private Client (CPC)
First Check Book (10 leaves)	Free	Free	Free
Subsequent Check Books^	AED 25	Free	Free
Copies of Checks (less than 1 year)^	AED 10	Free	Free
Copies of Checks (over 1 year)^	AED 20	AED 20	Free
Stop Payments (per instrument / Check)^	AED 50 per request		Free
Standing Instructions	Citibank and Citigold Account Holder		Citigold Private Client (CPC)
Set-up Charges^	AED 50		Free
Penalty for Insufficient Funds^	AED 25		Free

Banking Transactions

Statement	Citibank Account Holder	Citigold Account Holder	Citigold Private Client (CPC)
Additional Statement Requests (per statement cycle)^	AED 25	Free	Free
Foreign Exchange Related Fees on Purchase / Sale of Currency Notes	Citibank and Citigold		Citigold Private Client (CPC)
Fees on purchase / Sale of currency notes^	1% of total amount		Free
USD cash deposits / withdrawal (ATM & Teller)^	1% of total amount		Free

Banking Transactions

Funds Transfer Charges to all destinations within and outside UAE (Branch Fee per transfer in USD or equivalent in other currencies)

Transfer Amount	Citibank Account Holder	Citigold Account Holder	Citigold Private Client (CPC) Account Holder
USD 1 to 2,499^	USD 20	USD 15	Free
USD 2,500 to 9,999^	USD 25	USD 20	Free
USD 10,000 to 49,999^	USD 40	USD 35	Free
USD 50,000 to 100,000^	USD 75	USD 50	Free
USD 100,000+ ^	USD 175	USD 150	Free

Correspondent Banks may charge commissions, fees or other charges in relation to the Fund Transfer instruction.

Banking Transactions

Online Funds Transfer Charges (Citibank Online Internet instruction Fee per transfer)

Funds Transfer (in USD or equivalent in other currencies)

Transfer Amount Currency (Inside/Outside UAE)	Citibank & Citigold Account Holder	Citigold Private Client (CPC) Account Holder
USD 1 to 2,499^	USD 10	Free
USD 2,500 to 9,999^	USD 15	Free
USD 10,000 to 49,999^	USD 25	Free
USD 50,000+ ^	USD 50	Free

Banking Transactions

Local Currency Fund Transfer Charges			Foreign Currency (Incoming)	Faster Payments		Utility Bill Payments	
Incoming Citibank Account Holders	Outgoing		Free	Outgoing charges [^]	Free	Payment through internet/ ATM / Citiphone Banking	Free
AED 1 [^]	Online	Free		Incoming charges [^]			
	Manual	AED 5					
No charge for Citigold and Citigold Private Client (CPC)							

Banking Transactions

Wealth Management Products		Overdraft Interest Rates (USD)*	
Mutual Funds [^]	Max. upfront charge on subscription/switch up to 5% of the subscription/switch amount. For SIP, fees equivalent to 2% of each monthly investment contribution is applicable (the "Plan fee").	Max. Interest rate for Secured Overdrafts	3-month Secured Facility Base Lending Rate + 6% p.a.
Structured Notes [^]	Any embedded spread as per the product term sheet or up to 4% total charge. Early redemption charges of up to 2% apply.		
Fixed Income Securities [^]	Max. upfront charge on subscription/redemption up to 3% of the subscription/redemption amount and broker fees CHF 75 per transaction.		
Foreign Exchange Rates	For transactions that require a currency conversion, Citibank's prevailing exchange rate (benchmark rate + spread of up to 3%) will apply based on customer segment.	Penalty for Payment before maturity	
Life Insurance [^]	All product related charges applicable and levied by the insurance company are disclosed at the time of subscribing to these products. Please refer to offer documents for the same.	Early termination charge	Early termination charge would apply on fixed rate margin loans availed against terms of Master Securities Backed Credit Facility (Portfolio Power Agreement) available on www.citibank.ae . The early termination charge would be a factor of difference in interest rate fixed at the loan inception until its maturity and interest rate applicable at the date of loan pre-closure as ascertained by Citibank. Please refer to the Key Fact Statement for illustrations.

*Accrued monthly charged quarterly

Banking Transactions

Wealth Management Products

Overdraft Interest Rates (USD)*

Online Brokerage[^]

For mutual funds and fixed income securities upfront charge of 0.99% on traded amount. For equities, upfront charge of 0.3% in the gross value of the transaction, and any applicable broker fees, ADR / GDR Handling fee, exchange fees, stamp duty/ taxes and any other fee / charges, depending on the market.

Safekeeping charges on Equities, Exchange Traded Funds (ETF) and Fixed Income Securities will be 0.2% p.a. of the value of assets under custody calculated on the average balance of assets under custody and charged quarterly. [^]

Exit Charges on any products (if applicable) may be applied by the fund house/product provider/issuer. Please refer to the Terms and Conditions or prospectus. Assets Under Management (AUM) transfers out of Citi will incur a fee of 0.5% on the value transferred. [^]

*Accrued monthly charged quarterly

Credit Cards

Credit Cards Fees and Interest Charges

	Annual Membership Fee (AMF)^	Monthly Retail/Cash Interest Rate (fixed rate)*	Annual Percentage Rate for Retail/Cash (fixed rate)
Citi Prestige	AED 1,500	3.50%	42%
Citi Premier	AED 750	3.50%	42%
Citi Rewards	AED 300	3.50%	42%
Citi Cashback	AED 300	3.50%	42%
Citi Ready Credit	AED 300	3.25%	39%
Emirates - Citibank Credit Cards			
Ultima Visa/Ultima MasterCard	AED 3,000	3.50%	42%
Ultimate	AED 800	3.50%	42%
World/Gold	AED 400	3.50%	42%
Silver**	AED 250	3.50%	42%

*This is Annual Percentage rate divided by 12.

Credit Cards

Credit Cards Fees and Interest Charges

	Annual Membership Fee (AMF)^	Monthly Retail/Cash Interest Rate (fixed rate)*	Annual Percentage Rate for Retail/Cash (fixed rate)
Citi PremierMiles			
Elite**	AED 1,500	3.50%	42%
World/ Platinum/ Signature	AED 750	3.50%	42%
Titanium	AED 400	3.50%	42%
Citi Life			
World Elite/ Infinite	AED 600	3.50%	42%
Platinum/ Gold	AED 300	3.50%	42%
Silver	AED 50-150	3.50%	42%
Citi Simplicity	-	3.50%	42%

*This is Annual Percentage rate divided by 12.

Credit Cards

Supplementary Card (AMF)^ - Free (Supplementary card is not available for Citi Ready Credit)

e-card (AMF)^ - Free**

Paper Statement Fee/Copy^	AED 10 / AED 25 per month This will be multiplied by the number of months, in case of multiple months' statement request
Courier Charges^	As per applicable courier service charges. Charges may vary depending on courier service provider
Loan on Card/Easy Installment Plan Early Settlement Fee^	1% of remaining balance Loan on Card Early Settlement Fee is not applicable on Citi Ready Credit
Outgoing Check Collection Fee^ (LCY / FCY)	AED 50 + Correspondent Bank Charges + AED 60 if couriered (FCY Checks)
Manager's Check Issued for Credit Balances^	AED 25
Returned Check Fee^	AED 100

Credit Cards

Check Clearance^	Proceeds will be credited to the card account on clearance of the Check
Processing Margin for International and/or Foreign Currency Transactions	2.99%
Cash Advance Fee^ (Not applicable for Citi Simplicity)	3% of cash advance amount or AED 99 whichever is higher with a max. charge of AED 250
Loan on Card/Easy Installment Plan Processing Fee^	Up to 4% of the loan amount
Loan on Card (Beyond Credit Limit) Processing Fee^	AED 100 Loan on Card (Beyond Credit Limit) is not available for Citi Ready Credit.
Citi PayAll Processing Fee^	Up to 4% of the transaction amount
Minimum Payment Due	Minimum payment due is calculated as 2.74% of Current balance on statement of account, plus if applicable (a) current billed late payment fee (b) current billed finance charges (c) monthly amount(s) of installment(s) subscribed under Loan on Card/ Easy Installment Plan etc. (d) over limit amount (e) past due amount (f) taxes (g) Loan on Card (beyond credit limit) processing fee or AED 100, whichever is higher with the maximum equals to current balance. If your current balance is less than 100, then your minimum payment due will be equal to your current balance.

Upon closure of the Credit Card, subject to no bank account(s) or other credit card(s) maintained with Citibank U.A.E., there will be no refund in case of any excess payment made into the Credit Card Account of an amount less than or equal to AED 50.

Credit Cards

Inbound Direct Debit		Fees, Rates and Charges	All Credit Cards
Direct Debit Setup / Cancellation / Amendment Request^	Free	Late Payment Fee^ (Not applicable for Citi Simplicity)	AED 230
Direct Debit Stop Payment Request (per instance)^	AED 50	Over Limit Fee^ (Not Applicable on Citi Simplicity and Citi Ready Credit)	AED 249 or the highest over limit amount assessed daily during the statement period, whichever is lower.
Direct Debit Return Payment Request due to Insufficient Funds^	AED 25	Card Replacement Fee^	AED 50
		Card Conversion Fee^	AED 50
		Sales Draft Copy^	AED 65
		Metal supplementary card one-time issuance fee (applicable for Ultima MasterCard only):^	AED 1000/card

Credit Cards

Charged Benefits

Loan on Card/ Easy Installment Plan Interest Rate	Up to 42% p.a. at reducing balance basis*
---	---

*Applicable tenors will be displayed and agreed upon during the booking process

Credit Shield Plus+**	0.82% of the monthly outstanding balance at billing cycle
-----------------------	---

Life Style Protect+**	0.79% of the monthly outstanding balance at billing cycle
-----------------------	---

Lifestyle Protect Classic+	0.79% of the monthly outstanding balance at billing cycle
----------------------------	---

Lifestyle Protect Lite+	0.58% of the monthly outstanding balance at billing cycle
-------------------------	---

Loans

Personal Loans

Personal Loans product has been discontinued and new applications are not available

Personal Loans Annual Percentage Rate (Fixed rate applied on a reducing balance per annum from the date of loan disbursement)

With Salary Transfer to Citibank

Without Salary Transfer to Citibank

6.99% to 8.99%

14% to 27%

Loans

Personal Loans

Delayed Payment Penal Interest Charges / Late Payment Charges^	2% of each recurring delayed amount with min. AED 50 and up to a max. of AED 200	Penalty for Payment Before Maturity	
Stop Check / Advance Payment^ (per instrument/ Check)	AED 50 per request	Early Settlement from Other Bank Loans^ (one time charge)	1% of remaining balance or AED 10,000, whichever is less
Loan Re-scheduling Fee^ (one time charge)	AED 250	Final Settlement from Other Sources / End of Service Benefit^ (one time charge)	1% of remaining balance or AED 10,000, whichever is less
Loan Cancellation Fee^ (one time charge)	AED 100	Partial Payment from All Sources Including End of Service Benefit^ (one time charge)	1% of remaining balance or AED 10,000, whichever is less

Insurance

For My Child product

	PLAN 1	PLAN 2	PLAN 3	PLAN 4
	Sum Insured Amounts in AED			
Insured Benefits for Insured (Child)	AED 50,000	AED 50,000	AED 50,000	AED 50,000
Dismemberment of the Child (including double benefit while at school)	AED 500	AED 500	AED 500	AED 500
Monthly Catastrophe Cash Benefit in case Permanent Total Disability of the child for 240 months	AED 1500	AED 1500	AED 1500	AED 1500
Medical Reimbursement Benefit (Benefit amount to be doubled if artificial limb is required) Deductible - AED100				
Insured Benefits for Policy Owner (Parent/Guardian)	AED 5000	AED 5000	AED 5000	AED 5000
Education Allowance for 10 years in the event of policy owner's accidental death or Permanent Total Disability				
Telemedicine & AIG Assist	Covered	Covered	Covered	Covered

Insurance

For My Child product

Waiver of premium benefit in the event of policy owner's accidental death or Permanent Total Disability	Covered	Covered	Covered	Covered
	Premium Amount in AED inclusive of VAT			
Monthly Premium in AED for all of the above benefits offered to Insured and Policy Owner	AED 27	AED 41	AED 64	AED 109
Annual Premium in AED for all of the above benefits offered to Insured and Policy Owner	AED 326	AED 487	AED 764	AED 1307

Insurance

Family Protection Plan

	PLAN 1	PLAN 2	PLAN 3	PLAN 4
Benefits for Insured	Sum Insured Amounts in AED			
Accidental Death Insurance Benefit	AED 100,000	AED 200,000	AED 500,000	AED 1,000,000
Permanent Total Disability Insurance Benefit	AED 100,000	AED 200,000	AED 500,000	AED 1,000,000
Permanent Partial Disability Insurance Benefit	AED 100,000	AED 200,000	AED 500,000	AED 1,000,000
Accidental Medical Reimbursement Benefit	AED 10,000	AED 20,000	AED 50,000	AED 100,000

Insurance

	PLAN 1	PLAN 2	PLAN 3	PLAN 4
	Monthly Premium Amount in AED inclusive of VAT			
Insured Only	AED 14.74	AED 28.49	AED 66.22	AED 113.29
Insured + Children	AED 32.48	AED 46.23	AED 83.96	AED 123.99
Insured + Spouse	AED 27.98	AED 53.98	AED 126.2	AED 214.92
Insured + Spouse + Children	AED 45.72	AED 71.72	AED 143.94	AED 225.62

Others

Letter Charges for all products

		Citigold Private Client (CPC)
Legal and Liability Letters issued to Government, department-embassies and financial institutions – Personal Accounts^	AED 60	Free
Liability letter issued to financial institutions – Personal Accounts^	AED 60	Free
Liability/ No Liability Letters – Credit Card^	AED 50	Free
Balance Confirmation / Loan Release Letters / Cards Reference Letters / Cards Clearance Letters^	AED 50	Free
Bank Reference Letter Charges^	AED 50	Free

^VAT applicable over and above these charges. +Inclusive of VAT collected on behalf of the Insurer on the non-life component of the premium.

**Not available for new to bank customers and new applicants among existing customers.

Any other product refers to Credit Cards, Loans and Insurance. Fees would be deducted at the end of each month. • **Citigold Members** require a minimum relationship balance of USD 200,000 or equivalent in any other currency. **Citigold Private Client Members** require a minimum relationship balance of USD 1,000,000 or equivalent in any other currency. Replacement of Priority Pass Cards will be charged at AED 50 • Safe Deposit Box charges ranges^ from AED 1000 to AED 3000 based on sizes (not current offering) • National Service Recruits are exempt from minimum balance requirement and associated fees at account level • AED equivalent fees and charges will be determined by the Bank by using its exchange rate. • Pricing may vary depending on facility/business relationship and subject to credit approvals. • All prices, fees and charges of products and services detailed in this schedule are subject to change from time to time at sole discretion of Citibank, N.A. by giving prior notice to the Customer. Such changes apply from the effective date specified by the Bank. • For more information, please contact our **24-hour CitiPhone Banking Service on +971 4 311 4000**.

Investments: Investment products are not bank deposits or obligations or guaranteed by Citibank, N.A., Citigroup Inc. or any of its affiliates or subsidiaries unless specifically stated. Investment products are not insured by government or governmental agencies.

Investment and treasury products are subject to Investment risk, including possible loss of principal amount invested. Past performance is not indicative of future results: prices can go up or down. Investors investing in investments and/or treasury products denominated in foreign (non-local) currency should be aware of the risk of exchange rate fluctuations that may cause loss of principal when foreign currency is converted to the investors home currency. Investment and treasury products are not available to U.S. persons. All applications for investments and treasury products are subject to Terms and Conditions of the individual investment and treasury products. If Customer changes residence, citizenship, nationality, or place of work, it is his/her responsibility to understand how his/her investment transactions are affected by such change and comply with all applicable laws and regulations as and when such becomes applicable. Customer understands that Citibank does not provide legal and/or tax advice and are not responsible for advising him/her on the laws pertaining to his/her transaction. Citibank UAE does not provide continuous monitoring of existing customer holdings. **Deposits:** Deposit/interest rates are subject to change from time to time. Terms and Conditions governing Bank accounts with Citibank, N.A. apply and are available at www.citibank.ae and subject to change. Citibank holds the right to refuse a deposit booking order from anyone at its sole discretion. **Loans and Credit Cards:** All loans and credit card applications are processed on a best-effort basis and at the sole discretion of Citibank, N.A. based on a) the parties' agreement to the terms and conditions b) completion of the internal procedures and approvals of Citibank, N.A. c) completion of documents acceptable to Citibank, N.A.

Citibank Terms and Conditions apply, are subject to change and are available on our website www.citibank.ae. Partner terms and conditions also apply. All offers are made available on a best-effort basis and all obligations under the products offered are payable at the sole discretion of Citibank N.A. – UAE Branch, subject to the laws of UAE (including any governmental actions, orders, decrees, and regulations). Citibank N.A. UAE Branch makes no warranties and assumes no liability or responsibility with respect to the product and services provided by partner(s) / other entity(ies). Citibank N.A. – UAE Branch is licensed by the Central Bank of the UAE as a branch of a foreign bank.

Effective January 2024

